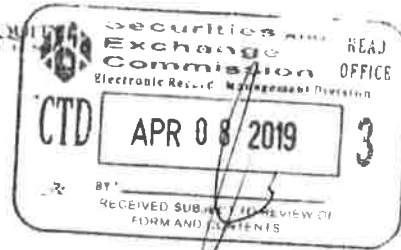


FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND, INC.



April 5, 2019

**ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Officer-in-charge  
Corporate Governance and Finance Department  
Securities and Exchange Commission  
G/F Secretariat Building  
Philippine International Convention Center (PICC) Complex  
Roxas Boulevard, Pasay City

Dear Atty. Remalante:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **March 2019** are as follows:

|               | Outstanding Shares, Beginning | No. of Shares Sold | No. of Shares Redeemed | Outstanding Shares, Ending | Total Amount of Shares Sold | Total Amount of Redemption | Average Net Asset Value as of March 31, 2019 |
|---------------|-------------------------------|--------------------|------------------------|----------------------------|-----------------------------|----------------------------|--|
| Capital Stock | 13,841,260                    | 20,000             | 10,000                 | 13,851,260                 | Php2,266,970.00             | Php1,191,809.00            | Php1,623,992,551.18                          |
| Total         | 13,841,260                    | 20,000             | 10,000                 | 13,851,260                 | Php2,266,970.00             | Php1,191,809.00            |  |

In addition, FMETF is 97.25% owned by Filipinos and 2.75% by Non-Filipinos. Retail and institutional investors owned 0.80% and 99.20%, respectively.

We hope that you would find the foregoing in order. Thank you.

**MARIE ARABELLA D. VERON**  
Treasurer

**MAURO B. PLACENTE**  
Assistant Treasurer

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES )  
CITY OF MAKATI ) SS.

**BEFORE ME**, at City of MAKATI, this APR 08 2019, personally appeared the following:

known to me and to me known to be the same persons who executed the foregoing document and they acknowledged to me that the same is their free and voluntary act and deed and that of the corporations represented.

**WITNESS MY HAND AND SEAL** on the date and place first above-written.

Doc. No. 107 ;  
Page No. 22 ;  
Book No. 11 ;  
Series of 2019

Notary Public  
PTR No. 26501  
Makati City